



EXTRAORDINARY
PUBLISHED BY AUTHORITY

NEW DELHI, SATURDAY, JUNE 25, 1949

GOVERNMENT OF INDIA
MINISTRY OF FINANCE

NOTIFICATION

New Delhi, the 25th June 1949

No. D-4514-B11/49.—With effect from the 4th July 1949 to the 8th July 1949 (both days inclusive) the holders of the 3 per cent. Loan 1949-52 notified for repayment in terms of the Government Notification No. 5(11)-B/49, dated the 29th April 1949 will be given the option of converting their holdings into either:—

- (i) $2\frac{1}{2}$ per cent. Loan 1955 issued in terms of Government of India, Ministry of Finance Notification No. D-13412/B/48, dated the 23rd September 1948

OR.

- (ii) 2½ per cent. Loan 1962 issued in terms of Government of India, Ministry of Finance Notification No. D/9386-B/47, dated the 3rd November 1947.

2. **Conversion Terms:**—The terms and conditions on which conversions will be effected are as follows:—

- (i) For the purpose of conversion the issue price of 2½ per cent. Loan 1955 and 2¾ per cent. Loan 1962 will be Rs. 99-12-0 and Rs. 99-8-0 respectively, for every Rs. 100 of the Loan applied for.

- (ii) The 3 per cent. Loan 1949-52 will be accepted for conversion at par.

If the cash value of the securities tendered is not an exact multiple of the issue price per cent. of the $2\frac{1}{2}$ per cent. Loan 1955 or the $2\frac{3}{4}$ per cent. Loan 1962 the tenderer will receive in cash at the time of the issue of the new securities the amount by which the value of the Loan tendered exceeds the nearest lower multiple of the issue price.

- (iii) In addition, payment in respect of interest accrued on the securities tendered for conversion upto and including the 31st July 1949 at the rate of 3 per cent. per annum will be made at the time of issue of the new securities.

- (iv) As securities of the new Loan to be issued, the conversion will bear interest from the last ~~month~~ interest payment dates i.e., 1st April 1942 and the tenderer will be required to pay the interest less ~~interest~~ on the new securities from the 1st April 1949 and the P.W. ~~1949~~ 1949 resp. up to the date of conversion. The amount so recoverable will be set off against the interest payable under clause (iii) above and the balance will be added to the refund, if any, due to the tenderer under clause (ii) above.

3. The Loans will be issued in the form of:—
(i) Stock, the proceeds of which will be applied to the purchase of the property of the Corporation.

- (i) Stock, the applicants for which will be given Stock Certificates, or
- (ii) Promissory Notes.

- (ii) Promissory Notes.

if no preference is stated by the applicant the securities will be issued in the form of Promissory Notes.

4. Applications for conversion will be received at the offices of the Reserve Bank of India, Bombay, Calcutta, Delhi and Madras and at branches of the Imperial Bank of India at other places in the Dominion of India.

5. Applications may be in the form attached hereto or in any other form which states clearly the amount and description of the securities required, the full name and address of the applicant and the Treasury or Sub-Treasury at which he desires that interest shall be paid.

6. Applicants must transfer securities tendered Government—

- (i) in the case of Stock Certificates, by signing by form of transfer deed on the reverse of the Certificate before a witness;
- (ii) in the case of Promissory Notes, by endorsing them in the manner indicated below:—
“Pay to the Governor-General of India”.

7. Brokerage will be paid at the rate of 1/16th per cent. to recognised bankers and brokers on applications for conversion bearing their stamp.

FORM OF APPLICATION.

I/W^e

herewith tender 3 per cent. Loan 1949-52 of the nominal value of Rs.

and request that securities of the $\frac{2\frac{1}{2}}{2\frac{3}{4}}$ per cent. Loan 1955
of the nominal value of Rs. $\frac{2\frac{3}{4}}$ per cent. Loan 1962

may be issued to me/us in the form of	Promissory Note(s)*
	Stock Certificate(s)

Signature

Name (in full).

Address

NOTE - The following forms
with the words "Pay to the
signature of the applicant if the
and the ~~signature of the~~ office Treasury N
witness ~~signature of the~~ claim before
Note 2 - Separate
script (Stock Certificate)
required.

*Promissory Note - To be issued in denominations of
Rs. 200, Rs. 500, Rs. 1,000, Rs. 2,000, Rs. 5,000, Rs. 10,000, Rs. 20,000, Rs. 50,000, Rs. 100,000, Rs. 200,000, Rs. 500,000, Rs. 1,000,000, Rs. 2,000,000, Rs. 5,000,000, Rs. 10,000,000, Rs. 20,000,000, Rs. 50,000,000, Rs. 100,000,000, Rs. 200,000,000, Rs. 500,000,000, Rs. 1,000,000,000, Rs. 2,000,000,000, Rs. 5,000,000,000, Rs. 10,000,000,000, Rs. 20,000,000,000, Rs. 50,000,000,000, Rs. 100,000,000,000, Rs. 200,000,000,000, Rs. 500,000,000,000, Rs. 1,000,000,000,000, Rs. 2,000,000,000,000, Rs. 5,000,000,000,000, Rs. 10,000,000,000,000, Rs. 20,000,000,000,000, Rs. 50,000,000,000,000, Rs. 100,000,000,000,000, Rs. 200,000,000,000,000, Rs. 500,000,000,000,000, Rs. 1,000,000,000,000,000, Rs. 2,000,000,000,000,000, Rs. 5,000,000,000,000,000, Rs. 10,000,000,000,000,000, Rs. 20,000,000,000,000,000, Rs. 50,000,000,000,000,000, Rs. 100,000,000,000,000,000, Rs. 200,000,000,000,000,000, Rs. 500,000,000,000,000,000, Rs. 1,000,000,000,000,000,000, Rs. 2,000,000,000,000,000,000, Rs. 5,000,000,000,000,000,000, Rs. 10,000,000,000,000,000,000, Rs. 20,000,000,000,000,000,000, Rs. 50,000,000,000,000,000,000, Rs. 100,000,000,000,000,000,000, Rs. 200,000,000,000,000,000,000, Rs. 500,000,000,000,000,000,000, Rs. 1,000,000,000,000,000,000,000, Rs. 2,000,000,000,000,000,000,000, Rs. 5,000,000,000,000,000,000,000, Rs. 10,000,000,000,000,000,000,000, Rs. 20,000,000,000,000,000,000,000, Rs. 50,000,000,000,000,000,000,000, Rs. 100,000,000,000,000,000,000,000, Rs. 200,000,000,000,000,000,000,000, Rs. 500,000,000,000,000,000,000,000, Rs. 1,000,000,000,000,000,000,000,000, Rs. 2,000,000,000,000,000,000,000,000, Rs. 5,000,000,000,000,000,000,000,000, Rs. 10,000,000,000,000,000,000,000,000, Rs. 20,000,000,000,000,000,000,000,000, Rs. 50,000,000,000,000,000,000,000,000, Rs. 100,000,000,000,000,000,000,000,000, Rs. 200,000,000,000,000,000,000,000,000, Rs. 500,000,000,000,000,000,000,000,000, Rs. 1,000,000,000,000,000,000,000,000,000, Rs. 2,000,000,000,000,000,000,000,000,000, Rs. 5,000,000,000,000,000,000,000,000,000, Rs. 10,000,000,000,000,000,000,000,000,000, Rs. 20,000,000,000,000,000,000,000,000,000, Rs. 50,000,000,000,000,000,000,000,000,000, Rs. 100,000,000,000,000,000,000,000,000,000, Rs. 200,000,000,000,000,000,000,000,000,000, Rs. 500,000,000,000,000,000,000,000,000,000, Rs. 1,000,000,000,000,000,000,000,000,000,000, Rs. 2,000,000,000,000,000,000,000,000,000,000, Rs. 5,000,000,000,000,000,000,000,000,000,000, Rs. 10,000,000,000,000,000,000,000,000,000,000, Rs. 20,000,000,000,000,000,000,000,000,000,000, Rs. 50,000,000,000,000,000,000,000,000,000,000, Rs. 100,000,000,000,000,000,000,000,000,000,000, Rs. 200,000,000,000,000,000,000,000,000,000,000, Rs. 500,000,000,000,000,000,000,000,000,000,000, Rs. 1,000,000,000,000,000,000,000,000,000,000,000, Rs. 2,000,000,000,000,000,000,000,000,000,000,000, Rs. 5,000,000,000,000,000,000,000,000,000,000,000, Rs. 10,000,000,000,000,000,000,000,000,000,000,000, Rs. 20,000,000,000,000,000,000,000,000,000,000,000, Rs. 50,000,000,000,000,000,000,000,000,000,000,000, Rs. 100,000,000,000,000,000,000,000,000,000,000,000, Rs. 200,000,000,000,000,000,000,000,000,000,000,000, Rs. 500,000,000,000,000,000,000,000,000,000,000,000, Rs. 1,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 2,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 5,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 10,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 20,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 50,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 100,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 200,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 500,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 1,000,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 2,000,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 5,000,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 10,000,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 20,000,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 50,000,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 100,000,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 200,000,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 500,000,000,000,000,000,000,000,000,000,000,000,000,000, Rs. 1,000,000,

By Order of the Governor-General of India,
H. K. MENON,
Secretary to the Government of India.